



Letter of Understanding

between

Ohio Interfaith Power and Light (OhIPL) and

_____ (Congregation name)

to repay the cost of a **\$500 one-year no interest loan** in conjunction with the
OhIPL Cool Congregations Program

Understanding that OhIPL is encouraging energy audits and providing \$500 loans for Ohio congregations **who have** 1) attended a three-hour OhIPL energy efficiency education workshop, 2) set up an EPA Portfolio Manager profile of their congregational facilities to provide at least a 12-month weather-normalized energy use baseline, and with which to track their energy use for at least 12 months; **and will** a) complete a congregational carbon footprint calculation, and b) engage at least five congregation member households in carbon footprint calculations;

Understanding that an OhIPL volunteer will make a site visit to participating congregations to help them complete the online carbon footprint calculation and the set-up of Portfolio Manager;

Understanding that participating congregations who have completed the above—and have made an assessment of priority energy efficiency improvements through a do-it-yourself or professional energy audit*—are eligible for a one-year, no-interest \$500 loan from OhIPL to cover the up-front cost of energy efficiency improvements (e.g., efficient light bulbs, thermostats, timers, weather stripping, insulation, etc), which they will pay back into the OhIPL revolving loan fund within a year of receipt of the written audit report;

Understanding that the payments are returned to the OhIPL revolving loan fund to become available for other congregations; and

Understanding that the improvements enabled by the loan can more than pay for the loan itself if appropriate improvements are made, including several recommended no-cost improvements,

I, _____ (congregation official) promise that _____ (congregation name) will repay the \$500 loan cost to the OhIPL revolving loan fund no later than one year after the receipt of the loan (received on _____ (date)).

Signature: _____ **Date:** _____

Address, phone, email: _____

*Note: on a case-by-case basis, OhIPL will also consider \$500 loan applications to cover part of the cost of a professional audit arranged by the congregation.